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FOR IMMEDIATE RELEASE:

September 22, 2021

**Norwalk Housing Foundation Announces Strategic Partnership with Bankwell
Financial Group to Support College Scholarships for Norwalk Public Housing
Residents.**



Norwalk, CT, September 22, 2021—Norwalk Housing Foundation, the official public charity of the Norwalk Housing Authority, announces a strategic partnership with Bankwell, a community bank servicing all of Connecticut. This partnership unites two organizations with a mutual purpose to create prosperity for Norwalk public housing residents through education.

The Norwalk Housing Foundation (NHF) is a 501(c)(3) non-profit organization. It was created by the Norwalk Housing Authority (NHA) in 1998 as a fund to finance scholarships and other educational services for NHA students. Today, it has blossomed into a full-service, non-profit organization that addresses the diverse and multifaceted needs of our residents.

“We are dedicated to advancing the lives of our residents and promoting higher education through our scholarship program and working together with local partners who share in our passion and commitment to self-sufficiency and prosperity for Norwalk

public housing residents,” says NHF Executive Director, Adam Bovilsky. “Our ability to fund these scholarships is a direct result of the generous and enduring support of our many donors such as Bankwell who believe in our mission. We are truly thankful for their support.”

This year, individual scholarships range from \$1,000 - \$10,000 and the total amount of money awarded is \$251,000. Scholarship recipients represent all of the family housing developments owned and managed by the Norwalk Housing Authority. Since the scholarship program began 21 years ago, more than \$2.5 million worth of scholarships have been granted to over 250 NHA residents.

“Bankwell is thrilled to partner with Norwalk Housing Foundation and support their mission to provide a pathway to prosperity through learning and opportunity”, states Laura Waitz, EVP, and Chief Operating Officer. “We are honored to provide scholarships to deserving students and are committed to supporting education in our communities.”

For more information, please contact Christian Hill or visit <http://www.norwalkhousingfoundation.org>

About Norwalk Housing Foundation

Our mission is to partner with NHA residents to break the cycle of poverty and promote independence and self-sufficiency. Working together, we build the healthy environments necessary for our residents to thrive and to be empowered to create lasting change in their lives to ultimately transition out of public housing.

Bankwell Financial Group

Bankwell Financial Group is the bank holding company for Bankwell, a commercial bank that provides banking and lending services to businesses and residents. Bankwell was founded on the principles of providing an exceptional banking experience and adding value to the communities it serves. More about Bankwell can be found at www.mybankwell.com.

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